

Carteret Airport Authority  
Operating Account Balance Sheet  
As of November 30, 2022

	<u>Nov 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	401,201.74
Total Checking/Savings	<u>401,201.74</u>
Accounts Receivable	
120 · Accounts Receivable	1,167.89
123 · A/R Sales Tax Refund	-87.00
128 · A/R Fees & Rents New	-11,659.02
Total Accounts Receivable	<u>-10,578.13</u>
Other Current Assets	
140 · Prepaid expenses	1,080.00
145 · Petty Cash Maintenance	100.00
Total Other Current Assets	<u>1,180.00</u>
Total Current Assets	<u>391,803.61</u>
<b>TOTAL ASSETS</b>	<u><u>391,803.61</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
FIRST BANK	-306.90
Total Credit Cards	<u>-306.90</u>
Other Current Liabilities	
200 · Prepaid Deposit	28,663.03
313 · Payroll Liabilities	1,178.48
315 · Deferred Revenue	4,568.00
Total Other Current Liabilities	<u>34,409.51</u>
Total Current Liabilities	<u>34,102.61</u>
Total Liabilities	34,102.61
Equity	
1110 · Retained Earnings	395,897.81
525 · Fund Balance	36,420.73
Net Income	-74,617.54
Total Equity	<u>357,701.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>391,803.61</u></u>

**Carteret Airport Authority**  
**Operating Account**  
**July through November 2022**

	<u>Budget</u>	<u>Jul - Nov 22</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
330.000 · Contribution From Carteret Co.	53,640.00	26,820.00	-26,820.00	50.0%
340.410 · Fees License	2,400.00	1,200.00	-1,200.00	50.0%
340.420 · Fees Concession License	1,200.00	0.00	-1,200.00	0.0%
340.441 · Late Fees	200.00	100.00	-100.00	50.0%
383.000 · Investment Income	200.00	29.54	-170.46	14.77%
383.860 · Hangar Rent	218,132.00	95,351.00	-122,781.00	43.71%
383.861 · Land Rent - Existing	4,089.00	3,942.66	-146.34	96.42%
383.862 · Other Rental - FBO	42,000.00	32,500.00	-9,500.00	77.38%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	2,400.00	1,200.00	-1,200.00	50.0%
383.990 · Misc. Revenue		298.70		
399.000 · Fund Balance Appropriated	157,250.00	0.00	-157,250.00	0.0%
<b>Total Income</b>	<u>498,581.00</u>	<u>178,511.90</u>	<u>-320,069.10</u>	<u>35.8%</u>
<b>Gross Profit</b>	<u>498,581.00</u>	<u>178,511.90</u>	<u>-320,069.10</u>	<u>35.8%</u>
<b>Expense</b>				
453.110 · Salarie & Wages	86,875.00	20,653.64	-66,221.36	23.77%
453.120 · FICA/Medicare-Contribution	6,515.00	1,580.02	-4,934.98	24.25%
453.130 · Unemployment Contribution	695.00	58.24	-636.76	8.38%
453.140 · Worker's Comp Contribution	2,800.00	0.00	-2,800.00	0.0%
453.180 · Prof Service-Audit/Accounting	13,500.00	7,050.00	-6,450.00	52.22%
453.190 · Prof Service-Legal	9,000.00	1,755.00	-7,245.00	19.5%
453.191 · Profess/Contractual Services	60,000.00	31,167.60	-28,832.40	51.95%
453.200 · License and Permit Fees	500.00	0.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	2,400.00	409.81	-1,990.19	17.08%
453.255 · Tractor/Supplies Fuel	4,500.00	3,590.05	-909.95	79.78%
453.260 · Supplies and Materials	4,500.00	1,396.62	-3,103.38	31.04%
453.261 · Office Supplies	7,046.00	2,094.28	-4,951.72	29.72%
453.262 · Computers/Technology	7,500.00	7,488.48	-11.52	99.85%
453.265 · Tools Expense	1,000.00	0.00	-1,000.00	0.0%
453.299 · Bank Charges	400.00	129.80	-270.20	32.45%
453.300 · Dues, Certs & Subscriptions	1,100.00	40.00	-1,060.00	3.64%
453.310 · Travel Reimbursement	2,000.00	0.00	-2,000.00	0.0%
453.315 · Training and Meetings	5,000.00	726.84	-4,273.16	14.54%
453.325 · Telephone Expense	1,800.00	689.85	-1,110.15	38.33%
453.330 · Utilities Expense	30,000.00	8,474.06	-21,525.94	28.25%
453.370 · Advertising Expense	5,000.00	324.95	-4,675.05	6.5%
453.450 · Insurance and Bonding	500.00	0.00	-500.00	0.0%
453.452 · Liability Insurance	4,200.00	0.00	-4,200.00	0.0%
453.453 · Auto Insurance	1,000.00	1,000.32	0.32	100.03%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	6,000.00	727.60	-5,272.40	12.13%
453.480 · Services and Maint Contracts	3,000.00	1,205.86	-1,794.14	40.2%

**Carteret Airport Authority**  
**Operating Account**  
 July through November 2022

	<u>Budget</u>	<u>Jul - Nov 22</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
453.491 · M/R Vehicles	2,500.00	10.00	-2,490.00	0.4%
453.492 · M/R Equipment	2,500.00	450.50	-2,049.50	18.02%
453.493 · M/R Buildings - General	2,500.00	432.50	-2,067.50	17.3%
453.495 · M/R Grounds-	3,500.00	1,960.00	-1,540.00	56.0%
453.496 · M/R Runways, Taxiways, Ramp	5,000.00	0.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	7,500.00	1,221.36	-6,278.64	16.29%
453.499 · M/R Other-	6,000.00	607.25	-5,392.75	10.12%
453.900 · Transfer to Capital Fund	157,250.00	157,350.30	100.30	100.06%
453.970 · Contingency Allocation	30,000.00	0.00	-30,000.00	0.0%
453.971 · Reserved for Future Approp	15,000.00	0.00	-15,000.00	0.0%
453.998 · State Sales Tax		389.03		
453.999 · Local Sales Tax		145.48		
760 · Taxes - payroll		0.00		
<b>Total Expense</b>	<u>498,581.00</u>	<u>253,129.44</u>	<u>-245,451.56</u>	<u>50.77%</u>
	<u><b>0.00</b></u>	<u><b>-74,617.54</b></u>	<u><b>-74,617.54</b></u>	<u><b>100.0%</b></u>

Carteret Airport Authority  
Capital Fund Balance Sheet  
As of November 30, 2022

	<u>Nov 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
110 · FB Cap Hangar Checking	249,404.18
116 · FB SCIF Fund	5,000,200.00
117 · FB CAP CHECK JAN 2020	275,104.32
118 · FB CAP MM JAN 2020	31,995.22
<b>Total Checking/Savings</b>	<u>5,556,703.72</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	1,409,149.00
123 · A/R Sales Tax Receivable	62,115.00
<b>Total Accounts Receivable</b>	<u>1,471,264.00</u>
<b>Total Current Assets</b>	<u>7,027,967.72</u>
<b>TOTAL ASSETS</b>	<u><u>7,027,967.72</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · *Accounts Payable	3,123.90
<b>Total Accounts Payable</b>	<u>3,123.90</u>
<b>Other Current Liabilities</b>	
215 · Accounts Payable	638,806.00
250.1 · Due To Other Primary Government	807,120.00
<b>Total Other Current Liabilities</b>	<u>1,445,926.00</u>
<b>Total Current Liabilities</b>	<u>1,449,049.90</u>
<b>Total Liabilities</b>	1,449,049.90
<b>Equity</b>	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,179,443.52
Net Income	4,759,203.89
<b>Total Equity</b>	<u>5,578,917.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>7,027,967.72</u></u>

**Carteret Airport Authority**  
**Fuel Farm - Multi Year**  
**July 2019 through November 2022**

	Jul '19 - Nov 22	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	304,783.30	290,826.00	13,957.30	104.8%
603 · 2020 NPE Funds	177,364.10	150,000.00	27,364.10	118.2%
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	633,334.00	616,667.00	16,667.00	102.7%
640 · Appropriated fund balance	0.00	145,237.00	-145,237.00	0.0%
<b>Total Income</b>	<b>1,453,604.40</b>	<b>1,525,183.00</b>	<b>-71,578.60</b>	<b>95.3%</b>
<b>Expense</b>				
700 · Administrative expenses	302,185.10	307,493.00	-5,307.90	98.3%
776 · Fuel Farm Design	106,755.41	145,963.00	-39,207.59	73.1%
777 · Fuel Farm Site Construction	326,465.67	299,150.00	27,315.67	109.1%
781 · Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%
786 · Grant Design/Admin	1,040.80			
805 · FF Construction by T & B	72,247.86	36,690.00	35,557.86	196.9%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	486,149.17	656,457.00	-170,307.83	74.1%
<b>Total Expense</b>	<b>1,298,973.14</b>	<b>1,525,183.00</b>	<b>-226,209.86</b>	<b>85.2%</b>
<b>Net Income</b>	<b>154,631.26</b>	<b>0.00</b>	<b>154,631.26</b>	<b>100.0%</b>

**Carteret Airport Authority**  
**Hangar Replacement Project - Multi Year**  
**July 2020 through November 2022**

	Jul '20 - Nov 22	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,380,122.11	649,671.00	1,730,451.11	366.4%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	4,243,633.58	3,287,800.00	955,833.58	129.1%
640 · Appropriated fund balance	0.00	0.00	0.00	0.0%
650 · Interest Income	196.35			
690 · Trams Fro, General Fund	157,250.30	157,250.00	0.30	100.0%
<b>Total Income</b>	<b>7,831,202.34</b>	<b>5,144,721.00</b>	<b>2,686,481.34</b>	<b>152.2%</b>
<b>Expense</b>				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	152,087.10	30,000.00	122,087.10	507.0%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	4,690,016.58	2,747,250.00	1,942,766.58	170.7%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	2,902,717.11	649,671.00	2,253,046.11	446.8%
<b>Total Expense</b>	<b>7,801,751.16</b>	<b>5,144,721.00</b>	<b>2,657,030.16</b>	<b>151.6%</b>
<b>Net Income</b>	<b>29,451.18</b>	<b>0.00</b>	<b>29,451.18</b>	<b>100.0%</b>

11:24 AM  
11/22/22  
Accrual Basis

**Carteret Airport Authority**  
**Runway 321 Rehab-Design Multi Year**  
**July 2021 through November 2022**

	<u>Jul '21 - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	<u>126,538.00</u>	<u>116,914.00</u>	<u>9,624.00</u>	<u>108.2%</u>
Total Income	<u>126,538.00</u>	<u>116,914.00</u>	<u>9,624.00</u>	<u>108.2%</u>
Expense				
784 · Runway 321 Rehab-Design	<u>107,235.30</u>	<u>116,914.00</u>	<u>-9,678.70</u>	<u>91.7%</u>
Total Expense	<u>107,235.30</u>	<u>116,914.00</u>	<u>-9,678.70</u>	<u>91.7%</u>
Net Income	<u><u>19,302.70</u></u>	<u><u>0.00</u></u>	<u><u>19,302.70</u></u>	<u><u>100.0%</u></u>

11:22 AM  
11/22/22  
Accrual Basis

**Carteret Airport Authority**  
**Project Little Fish - Avwatch**  
**July 2021 through November 2022**

	<u>Jul '21 - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	5,713.00	230,730.00	-225,017.00	2.5%
<b>Total Income</b>	<u>172,556.00</u>	<u>400,000.00</u>	<u>-227,444.00</u>	<u>43.1%</u>
<b>Expense</b>				
785 · Construction Little Fish-Avwatch	166,843.00	360,000.00	-193,157.00	46.3%
786 · Grant Design/Admin	38,705.00	40,000.00	-1,295.00	96.8%
<b>Total Expense</b>	<u>205,548.00</u>	<u>400,000.00</u>	<u>-194,452.00</u>	<u>51.4%</u>
<b>Net Income</b>	<u><b>-32,992.00</b></u>	<u><b>0.00</b></u>	<u><b>-32,992.00</b></u>	<u><b>100.0%</b></u>



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11/22/22

Accrual Basis

### Carteret Airport Authority SCIF Fund -Multi Year

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	<u>Jul - Nov 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
550 · St Gr SCIF-Funds 36244.47.9.1	5,000,000.00	5,000,000.00	0.00	100.0%
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
<b>Total Income</b>	<u>5,000,100.00</u>	<u>5,000,100.00</u>	<u>0.00</u>	<u>100.0%</u>
<b>Expense</b>				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	0.00	5,000,000.00	-5,000,000.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>5,000,100.00</u>	<u>-5,000,100.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>5,000,100.00</u></u>	<u><u>0.00</u></u>	<u><u>5,000,100.00</u></u>	<u><u>100.0%</u></u>